

Key Features

Summary of Product

Foundations Program is a conservative investment mechanism that is applied to an investor's existing assets. Assigned assets are used as per Program Rules to facilitate borrowing and reinvestment into a broadly diversified portfolio in incremental amounts over a 26 month period. Reinvestment surplus, (after payment of borrowing costs), is paid out on exit. Any net losses are payable at time of exit and may be taken from the Assigned Asset.

Type of Contract

Contract for Participation in an open-ended investment company.

Target Investment Return

4-6% net per annum on capital deployed i.e. 20-30% over five years. This is in addition to, and separate from, any returns from the Participant's Assigned Asset.

Minimum Value of Assigned Asset

US\$ 100,000 realisable value, (or currency equivalent).

Assignable Assets

Offshore life policies and other unitised collective investment schemes, (subject to director approval), which have liquidity and are easily valued. Additional Assigned Assets, (or top ups), may be added to existing assets at the discretion of the directors. Otherwise, assets will be treated as new business.

Switching within Assigned Assets

Our Program does not restrict your ability to switch assets. However, the Administrator should be informed of any changes to your portfolio.

Redemptions

Quarterly

Charges

The Program carries an initial charge of 3% of the notional value of the assigned assets(s) at outset. This is in addition to any costs agreed between the client and their professional advisor, where we are instructed to pay these fees on the client's behalf.

There is an Annual Management fee of 1.5% and a 15% performance fee (High Water Mark Basis) calculated and payable quarterly.

All charges are taken from the investment element of the Program and not from the client's assigned assets. The profit or loss applicable to Program Participants is typically stated net of these charges.

Upon exit from the Program, clients will be liable for their share of accumulated losses (if any) arising during their period of participation.

Domicile and Structure

Isle of Man, Legacy Experienced Investor Fund.

Administrators:

SMP Fund Services Limited
 PO Box 227
 Clinch's House
 Lord Street
 Douglas
 Isle of Man
 IM99 1RZ

Administrators: SMP Fund Services, PO Box 227, Clinch's House, Lord Street, Douglas, Isle of Man, IM99 1RZ
 Initial Lenders and Bankers: Barclays Private Clients International Limited, PO Box 9, Barclays House, Victoria Street, Douglas, Isle of Man, IM99 1AJ.

Safe-Keeper of Assigned policies: Thring Townsend, Solicitors, Midland Bridge, Bath, England, BA1 2HQ.

Custodian: Close Trustees (Isle of Man) Limited, St Georges Court, Upper Church Street, Douglas, Isle of Man, IM99 1RB.

Investment Advisors: Arch Financial Products LLP, 7, Savile Row, Mayfair, London. W1s 3PE.

Auditors: PKF (Isle of Man) LLC, Analyst House, 20-26 Peel Road, Douglas, Isle of Man. IM99 1AP

Legal advisors: Appleby, 33-37 Athol Street, Douglas, Isle of Man IM1 1LB.